

CAYMAN ISLANDS



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**THE TAX INFORMATION AUTHORITY LAW
(2014 REVISION)**

**THE TAX INFORMATION AUTHORITY (INTERNATIONAL TAX
COMPLIANCE) (UNITED STATES OF AMERICA) (AMENDMENT)
(NO. 2) REGULATIONS, 2015**

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COMPLIANCE) (UNITED STATES OF AMERICA) (AMENDMENT)
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The Cabinet, in exercise of the powers conferred by section 25 of the Tax Information Authority Law (2014 Revision), makes the following Regulations -

1. These Regulations may be cited as the Tax Information Authority (International Tax Compliance) (United States of America) (Amendment) (No. 2) Regulations, 2015. Citation

2. The Tax Information Authority (International Tax Compliance) (United States of America) Regulations, 2014 are amended in regulation 8 by repealing paragraph (2) and substituting the following paragraph - Amendment of regulation 8 of the Tax Information Authority (International Tax Compliance) (United States of America) Regulations, 2014 - reporting obligation

“(2) Notwithstanding paragraph (1), if during the calendar year in question the Reporting Financial Institution maintains no Reportable Accounts, then the Reporting Financial Institution is not required to file a return but may, at its own option, do so in accordance with paragraphs (3) to (6).”.

Made in Cabinet the 26th day of May, 2015.

Kim Bullings

Clerk of the Cabinet.