FATCA Legislation and Resources

Industry Advisories

Please note older Industry Advisories are listed below on page 3.

- CRS Form Released, FATCA Deadline Extended (Issued 15 April 2020)
- DITC Activates Business Continuity Plan (Issued 17 March 2020)

Legislation

United Kingdom

- Tax Information Authority (International Tax Compliance) (United Kingdom) Regulations (2018 Revision)
- United Kingdom / Cayman Islands Intergovernmental Agreement (FATCA)
- Tax Information Authority (International Tax Compliance) (United Kingdom) Regulations, 2014
- Tax Information Authority (International Tax Compliance) (United Kingdom) (Amendment) Regulations, 2015
- Tax Information Authority (International Tax Compliance) (United Kingdom) (Amendment) (No.2) Regulations, 2015

United States

- Tax Information Authority (International Tax Compliance) (United States of America) (Amendment) Regulations (2020 Revision)
- Tax Information Authority (International Tax Compliance) (United States of America) Regulations (2018 Revision)
- United States of America / Cayman Islands Intergovernmental Agreement to Implement FATCA
- Tax Information Authority (International Tax Compliance) (United States of America) Regulations, 2014
• Tax Information Authority (International Tax Compliance) (United States of America) (Amendment) Regulations, 2015

• Tax Information Authority (International Tax Compliance) (United States of America) (Amendment) (No. 2) Regulations, 2015

• Competent Authority Arrangement (Cayman Islands and the United States of America)

Cayman Islands Resources

Guidance Note – Institutional Users for FATCA & CRS

FATCA Guidance Notes

Cayman Islands AEOI Portal User Guide

Entity Self-Certification Form

Individual Self-Certification Form

External Resources

IRS FATCA Resources website

FATCA Information for Foreign Financial Institutions and Entities

FATCA XML Schemas and Business Rules for Form 8966

FATCA XML Schema Best Practices for Form 8966

Note: The previous IRS recommended XML schema best practices relating to prohibited characters, advising that they could be encoded, has now been withdrawn by the IRS.

“FATCA XML documents should conform to recommended XML schema best practices. Certain characters are prohibited and if included the system will reject the data packet and generate an error notification.”

Please contact the Tax Information Authority, DITC via CaymanAEOfportal@gov.ky in the event that a return was successfully submitted (“Accepted” status) using the encoding characters (e.g. &amp;). The Financial Institution name, Return name and Reference code (e.g. FR23751) must be provided.
Archived - Industry Advisories

Please note these documents have been superseded.

- **CRS & FATCA Amendment Regulations 2020** (Issued 2 March 2020)
- **FATCA/CRS Reporting Deadlines and Economic Substance Update** (Issued 13 June 2019)
- **Cayman AEOI Portal Update** (Issued 29 May 2018)
- **AEOI Portal reopened with revised documentation** (Issued 20 March 2018)
- **Cayman AEOI Portal Updates – Notification & Reporting Deadlines** (Issued 19 July 2017)
- **AEOI Portal Update** (Issued 22 June 2017)
- **Automatic Exchange of Information (AEOI)** (Issued 13 April 2017)
  - **Consolidated CRS Guidance Notes, appendices and CRS Regulations 2015 and 2016**
- **Final Extension of Notification and Reporting Due Dates** (Issued 8 June 2016)
- **Notification and Reporting Due Dates for UK CDOT and US FATCA** (Issued 8 April 2016)